

# ANNUAL REPORT

APRIL 1, 2021 - MARCH 31, 2022

WHERE  
**BIG**  
THINGS HAPPEN



4500 S. LASPINA ST. | TULARE, CA 93274 | 559.688.1030 | INFO@FARMSHOW.ORG | INTERNATIONALAGRICENTER.ORG



## TO THE BOARD OF DIRECTORS OF INTERNATIONAL AGRI-CENTER®

The accompanying summary financial statement, which comprise the summary statement of the financial position as of March 31, 2022, the summary statement of activities, and summary cash flow statement for the year then ended, are derived from the audited financial statements of International Agri-Center®, Inc. as of and for the year ended March 31, 2022. We expressed an unmodified audit opinion on those audited financial statements in our report dated August 12, 2022.

# MISSION & PURPOSE

We exist to promote the advancement of agricultural education, knowledge, research, and food production throughout the world.

We achieve our mission through AgVentures!® Learning Center, World Ag Expo®, California Antique Equipment Show™, IAC Livestock & Equestrian Complex shows and events.

We trust dedicated volunteers, staff, and business partners to plan and share our mission and events every day.

We successfully lived out our mission in the 2021-2022 fiscal year and are proud to share our achievements for agriculture in Tulare County and around the world.

### Summary Financial Statements

The summary financial statements do not contain all the disclosures required by accounting principles generally accepted in the United States of America. Reading the summary financials statements and this auditors' report on the summary financial statements, therefore is not a substitute for reading the audited financial statements of International Agri-Center®, Inc. and the auditors' report on them.

### Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with accounting principles generally accepted in the United States of America.

### Auditor's Responsibility

Our responsibility is to express an opinion about whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with auditing standards generally accepted in the United States of America. The procedures consisted principally of comparing the summary financial statements with the related information in the audited financial statements from which summary financial statements have been derived, and evaluating whether the summary financial statement are prepared in accordance with accounting principles generally accepted in the United States of America.

### Opinion

*In our opinion, the summary financial statements of the International Agri-Center®, Inc. as of and for the year ended March 31, 2022, referred to above are consistent, in all material respects, with the audited financial statements from which they have been derived, in accordance with accounting principles generally accepted in the United States of America.*

Visalia, CA  
August 12, 2022

M. Green & Company, LLC



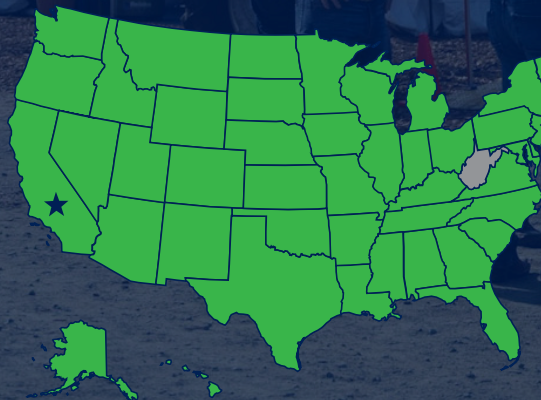
1,272 EXHIBITORS | 98,387 ATTENDEES

49 STATES | 34 COUNTRIES

157 REGISTERED MEDIA

### SECTOR OF AG

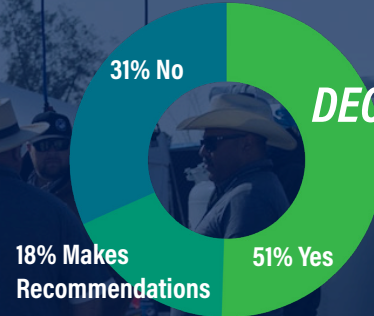
- 17% Vines / Trees
- 14% Dairy / Livestock
- 10% Tools / Supplies
- 9% Machinery / Implements
- 8% Technology
- 7% Row Crops
- 7% Processing / Manufacturing
- 6% Government
- 5% Crop Protection / Fertilizer
- 4% Hay / Forage
- 4% Irrigation
- 4% Media
- 3% Finance / Insurance
- 2% Alternative Energy



### REASON FOR ATTENDING

- Product Research **38%**
- Networking **25%**
- Business Development **15%**
- Purchase Product **14%**
- Attend Seminars **5%**
- Import / Export **2%**
- Media & Reporting **1%**

### DECISION MAKER?



### DEMOGRAPHICS

4500 S. LASPINA ST | TULARE, CA 93274 | 800.999.9186 | WORLDAGEXPO.ORG

# WORLD AG EXPO®

FEBRUARY 2022

Data Source: WAE 2022 Ticket Data | US Map: Vecteezy.com

# SUMMARY FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED MARCH 31, 2022



## SUMMARY STATEMENT OF FINANCIAL POSITION

Current assets	3,720,243
Property and equipment, net of accumulated depreciation	17,215,563
Other assets	60,100
<b>Total assets</b>	<b>\$20,995,906</b>
Current liabilities	1,646,608
Long-term liabilities	4,154,800
Net assets	15,194,498
<b>Total liabilities and net assets</b>	<b>\$20,995,906</b>

## SUMMARY STATEMENT OF CASH FLOWS

Net cash provided by operating activities	2,197,552
Net cash provided by investing activities	121,565
Net cash provided by financing activities	(198,374)

<b>Net increase in cash</b>	<b>\$2,120,743</b>
<b>Cash and cash equivalents, April 1, 2021</b>	<b>\$504,494</b>
<b>Cash and cash equivalents, March 31, 2022</b>	<b>\$2,625,237</b>

## SUMMARY STATEMENT OF ACTIVITIES

### REVENUES & GAINS

Contributions and pledges	8,904
World Ag Expo®	6,006,902
Facility Rental	1,735,483
Learning Center	58,316
California Antique Farm Equipment Show®	-
Freeway Sign	44,617
Farming	185,456
Livestock & Equestrian Complex	380,704
General administration	554,166
<b>Total Revenue</b>	<b>\$8,974,548</b>

### EXPENSES AND LOSSES

Program services, supplies, and production costs	6,007,544
General and administrative costs	1,287,396
<b>Total Expenses</b>	<b>\$7,294,940</b>
<b>Other Revenues (Expenses)</b>	<b>(\$12,199)</b>
<b>Total increase in net assets</b>	<b>\$1,667,409</b>

<b>Net assets, April 1, 2021</b>	<b>\$13,527,089</b>
<b>Net assets, March 31, 2022</b>	<b>\$15,194,498</b>

*The audited financial statements for the year ended March 31, 2022, are available at the office of the International Agri-Center®, Inc., located at 4500 South Laspina Street, Tulare, California 93274. See independent auditor's report on summary financial statements.*