INTERNATIONAL AGRI-CENTER®

ANNUAL REPORT

APRIL 1, 2024 - MARCH 31, 2025

International® AGRI-CENTER

MISSION & PURPOSE

The International Agri-Center connects people through agriculture by creating a welcoming space for education, innovation, and business development.

We fulfill this mission through programs and events including the AgVentures!® Learning Center, World Ag Expo®, the California Antique Farm Equipment Show™, and the various facility rentals and events hosted across our grounds throughout the year.

Our work is made possible by the commitment of our volunteers, staff, and business partners, who bring our mission to life each day.

During the 2024–2025 fiscal year, we proudly advanced our mission and delivered meaningful impact for agriculture in Tulare County and across the globe.

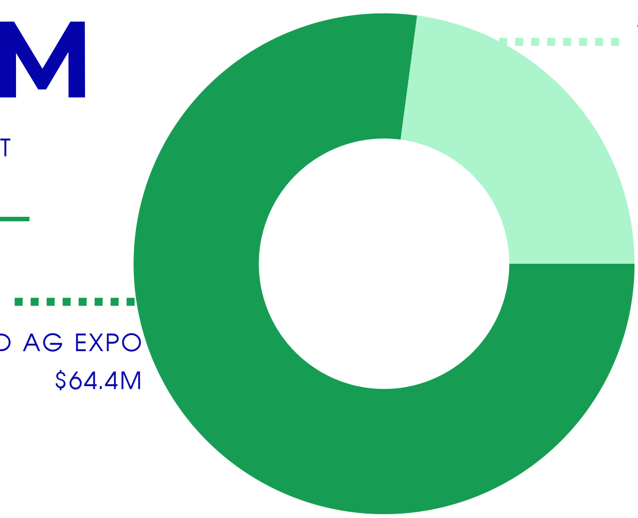
STATISTICS

$101.3M

TOTAL ECONOMIC IMPACT
ACROSS CALIFORNIA

$83.5M

TOTAL ECONOMIC IMPACT
ACROSS TULARE COUNTY



$1.1M

GROSS REVENUE RAISED

FOR LOCAL NON-PROFITS THROUGH
WORLD AG EXPO CONCESSIONS

175,000+

ANNUAL VISITORS

ACROSS ALL EVENTS, INCLUDING
WORLD AG EXPO.

INTERNATIONAL AGRI-CENTER, INC.

The summary financial statements, which comprise the summary statement of the financial position as of March 31, 2025, the summary statement of activities, and summary cash flow statement for the year then ended, are derived from the audited financial statements of International Agri-Center, Inc. as of and for the year ended March 31, 2025. We expressed an unmodified audit opinion on those audited financial statements in our report dated September 11, 2025.

SUMMARY FINANCIAL STATEMENTS

The summary financial statements do not contain all the disclosures required by accounting principles generally accepted in the United States of America. Reading the summary financials statements and this auditors' report hereon, therefore, is not a substitute for reading the audited financial statements of International Agri-Center, Inc. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE SUMMARY FINANCIAL STATEMENTS

Management is responsible for the preparation of the summary financial statements in accordance with accounting principles generally accepted in the United States of America.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion about whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with auditing standards generally accepted in the United States of America. The procedures consisted principally of comparing the summary financial statements with the related information in the audited financial statements from which summary financial statements have been derived and evaluating whether the summary financial statements are prepared in accordance with accounting principles generally accepted in the United States of America. We did not perform any audit procedures regarding the audited financial statements after the date of our report or those financial statements.

OPINION

In our opinion, the accompanying summary financial statements of International Agri-Center, Inc. as of and for the year ended March 31, 2025, referred to above are consistent, in all material respects, with the audited financial statements from which they have been derived, in accordance with accounting principles generally accepted in the United States of America.

M. Green and Company LLP

Visalia, CA | September 11, 2025

SUMMARY FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED MARCH 31, 2025

SUMMARY STATEMENT OF FINANCIAL POSITION

Current assets	$ 5,628,981
Property and equipment, net of accumulated depreciation	17,942,197
Other assets	60,200
Total Assets	**$ 23,631,378**
Current liabilities	$ 1,783,376
Long-term liabilities	3,527,431
Net assets	18,320,571
Total liabilities and net assets	**$ 23,631,378**

SUMMARY STATEMENT OF ACTIVITIES

REVENUES AND GAINS	
World Ag Expo®	$ 7,772,986
Facility Rental	570.959
Learning Center	49,039
California Antique Farm Equipment Show®	154,095
Freeway Sign	4,290
Farming	248,275
Livestock & Equestrian Complex	455,001
General administration	159,859
Net investment income	19,588
Interest income	38,120
Dividend income	179,652
Gain on disposal of assets	3,207
Total Revenue	**$ 9,655,071**
EXPENSES AND LOSSES	
Program services, supplies, and production costs	$ 7,195,647
General and administrative costs	1,664,206
Total Expenses	**$ 8,859,853**
Total increase in net assets	**795, 218**
Net assets, April 1, 2024	**17,525,353**
Net assets, March 31, 2025	**$ 18,320,571**

SUMMARY STATEMENT OF CASH FLOWS

Net cash provided by operating activities	$ 1,473,642
Net cash used by investing activities	(1,019,589)
Net cash used by financing activities	(135,830)
Net increase in cash	**$ 318,223**
Cash and cash equivalents, April 1, 2024	**1,781,066**
Cash and cash equivalents, March 31, 2025	**$ 2,099,289**

The audited financial statements for the year ended March 31, 2025, are available at the office of the International Agri-Center®, Inc., located at 4500 South Laspina Street, Tulare, California 93274.
See independent auditors' report on summary financial statements.